

APEM TERMS AND CONDITIONS OF SALE
APPLICABLE AS OF JANUARY 1st, 2018

Article 1 – Application and enforceability of the terms and conditions of sale:

1.1 Unless specific and special terms and conditions expressly are accepted and signed by APEM, the following General Terms and Conditions of sale are governing all sales of products made by APEM and/or its subsidiaries or affiliates (herein after called "APEM" or "Seller"). The terms and conditions consist of the present literary terms of sale which define payment terms and reductions in price as well as of the unit price list which is an integral part thereof. They apply to any sale of products (below the "Product") made in the absence of a specific contract. In the hypothesis of a negotiation with the professional buyer (below the "Customer"), the present terms and conditions establish the unique base of this commercial negotiation according to the article L. 441-6 of the French Code of Commerce. As such, they cancel and replace any document of the same nature emitted before by the Customer or by the Seller. The present terms and conditions should not be one-sidedly modified by general or particular conditions of purchase of the Customer appearing on an order form or in any other document communicated by the latter. As such, the Seller reserves the right not to satisfy any request of the Customer which would be exaggerated or exceptional from the terms and conditions and which would have not been agreed with the Customer.

1.2 The present terms and conditions modified, on a case by case basis, by particular terms and conditions of sale expressly agreed upon between APEM and the Customer, as well as the orders executed by APEM establish the terms and conditions of the sale agreements related to the products of the Seller. The information appearing on any other document, in particular catalogs, electronic supports, leaflets and advertising documents, given by the APEM are purely indicative and can be modified at any time and without prior notice by APEM.

1.3 Any modification to or exemption from these terms and conditions of sale granted by an agent, distributor or employee of APEM shall not be binding on APEM unless it has been accepted in writing by the APEM General Manager duly empowered by Seller.

1.4 Failure by APEM to enforce any of its rights under these terms and conditions of sale may not be interpreted as a waiver of its right to subsequently enforce any of these terms and conditions.

Article 2 – Order – Modification – Cancellation

2.1 Any order, to be taken into account must be sent by mail, fax or e-mail to APEM. It becomes firm and definitive only after express acceptance and with no reserve from APEM, in particular concerning the nature of the ordered products, the prices, the terms of payment, the deadlines and the place of delivery, as well as, for sales abroad, the choice of the INCOTERM and the place of delivery. The orders are firm and definitive as soon as APEM has accepted them by sending to the Customer document called "Acknowledgement of receipt". The Acknowledgement of receipt sent by APEM is valid between the parties. Quotations are valid for a period of 30 days from their receipt.

After receipt of the Acknowledgement of receipt, the Customer cannot modify or cancel the order without the prior and written agreement of APEM confirming the prices, deadlines and delivery methods of the modified

order. The Customer can be brought in case of modification or cancellation of any order to indemnify APEM for any loss or additional cost connected to the preparation of the modified or cancelled order. If, exceptionally, APEM accepts a modification of an order asked by the Customer, this one will be accepted only if the change is received in writing by the Seller at the latest five (5) business days before the planned delivery date. This possibility is not however offered for the specific orders of products.

2.2 APEM does not engage in retail sales. The minimum amount per order and the minimum quantity per article are defined in our offers.

A framework agreement may be concluded, for a 12-month period, providing for a total amount of orders of 4.000 euros excluding taxes. Under this agreement, deliveries will be negotiated; however, it being indicated that the minimum amount per order is 500 euros excluding taxes. A freight and packaging lump sum fee amounting to a minimum of 15 euros excluding taxes per shipment shall be invoiced by APEM.

2.3 The technical characteristics of APEM standard products are provided for information purposes and appear on our website: www.apem.com. In case no particular specification is proposed by the Customer and accepted by APEM, the characteristics of the sold Products will be the ones appearing in the specifications, the catalogs or the APEM data sheets existing for the products as of the date of the order.

APEM reserves the right to modify its products as it considers fit, at any time and without notice.

2.4 Any purchase order shall not require deliveries of Products for amounts less than 500 Euros free of any taxes. Below this amount, APEM will charge a management cost of 50 euros.

2.5 As regard to the orders coming from a foreign Customer, the latter will have to communicate to APEM, before any acceptance of the order, its account ID as well as an official document provided by the local authorities giving evidence of its legal shape, its social address and its regular registration in such country for the exercise of its commercial activity, its intracommunity VAT number if necessary, as well as any information concerning the marking of products and more generally the regulations applicable to the products in the country of destination. The orders will be accepted only subject to the providing of a guarantee by the credit insurance company of the Seller, or the reception of the payment before preparation of the order.

2.6 No order can be cancelled or terminated by the Customer without APEM's prior written agreement. Customer shall indemnify and hold harmless APEM from all costs, expenses and damages linked to the cancellation or termination of an order.

Article 3 – Delivery – Transfer of risk

3.1 Unless otherwise stated in the order, the delivery will take place according to Incoterm FCA APEM logistics centers (Incoterm 2010), by the provision of products in the agreed place. The transfer of the risks on products sold by APEM is made at the delivery of the products to the Customer or to the carrier appointed by the Customer subject to the supplying of a removal order. The loading of the products is made at the risk of the Customer or of his carrier when the delivery is made EXW APEM logistics centers.

3.2. APEM shall invoice a freight and packaging lump sum fee amounting to a minimum of 15 euros excluding

taxes per shipment. The Customer undertakes to keep the proofs of delivery and to communicate them immediately to APEM upon request. Subject to the condition that the parties have agreed upon applying another incoterm, the products travel at the risks and the dangers of the Customer who will have to support in particular any deterioration or loss of goods, whoever is the cause or the origin.

3.3 When delivery takes place EXW, the Customer undertakes to take delivery within 10 (ten) working days following the notice of availability of the goods and to supply without delay any proof of delivery upon APEM request.

3.4 If for any reason the Customer does not accept delivery of any of the products when they are ready for delivery, or APEM is unable to deliver the products on time because of any act, omission, failure or default of the Customer or its agents, consultants or contractors:

3.4.1 the products will be deemed to have been delivered and the risk in the products will pass to the Buyer; and

3.4.2 APEM may, at its discretion, either: (a) store the products until delivery, whereupon the Buyer will be liable on demand for all related costs and expenses (including storage and insurance); or (b) APEM may deposit such products at the agreed delivery location and shall have no liability in respect of any resulting loss or damage.

3.5 The delivery lead-times indicated by APEM have to be understood from the date of dispatch of the products from the Seller's factory. The delivery lead-times are indicated as exact as possible but are taking into consideration the availability and manufacturing planning. APEM adduces to proceed to partial deliveries, with the aim of supplying the Customer as soon as possible. In case of successive deliveries for the same order, these will be made according to the schedule communicated by APEM, this one remaining purely indicative.

The over-takings regarding the delivery deadline cannot give rise to any damage, nor to any restraint, nor to the cancellation of the order or any other orders in course. Any late delivery penalty is excluded.

The suspension of the delivery of products in case of (i) non-payment (ii) delays due to non-communication by the Buyer of the required information (iii) modification in the course of execution of the order (iv) event escaping the control of APEM (v) impossibility of production (vi) force majeure, does not give the right to the Buyer to cancel the order or to seek for damages. APEM cannot be liable to repair consequential damage and/or any immaterial damage which would result from a delay in delivery.

3.6 In case of damaged or missing product, the Customer is responsible for informing the carrier of any reservations on the delivery order and at the latest by sending a registered letter with acknowledgement of receipt or by serving an extra-judicial document, within three (3) days of receipt of the goods.

3.7 Products will be delivered in non-returnable package. The recycling and/or the destruction of packaging are born by the buyer. Products will be packed according to the packaging and the standard unit of packaging valid at APEM. The collection, the recycling, the processing and the valuation of components and the other products sold to the

Customer, as well as the associated costs, are completely born by the Customer unless otherwise agreed between the parties.

3.8 In the hypothesis where a procedure of acceptance or checking allowing to certify the conformity of the goods or the services in relation to the contract is planned, the duration of this procedure is fixed according to best practice and commercial practices and, in any case, cannot exceed 30 days from the date of delivery of the products. In any case, the duration of such procedure of acceptance or check cannot have as an effect neither of increasing the duration, nor of moving the starting point of the agreed payment terms at the risk that this constitutes an illicit unfair practice.

Article 4 – Complaints for apparent defects or non-conformity

4.1 Without prejudice to the measures to be taken towards the carrier in the delivery in case of damage or of absent person, the complaints on the visible defects or on the non-compliance of the product delivered to the ordered products or to the delivery slip, must be formulated by the Customer by registered letter with request of acknowledgement of receipt within three (3) business days from the delivery of the products, by identifying one or several concerned product (s) (batch number)), the concerned quantities and the nature of the found defect. All the complaints must be necessarily motivated. The absence of complaint for the aforesaid deadline or the use the aforementioned products (exception made by the reasonable quantities used for purposes of test and by the inspection) will allow to conclude that APEM has complied satisfactorily with its obligations.

4.2 The Customer shall be responsible for providing evidence of establishing the alleged defects or anomalies. The Customer must allow and facilitate the verification of these defects by APEM and their resolution. The Customer will refrain from intervening and/or having a third-party intervene for that purpose unless duly and expressly authorized by APEM.

4.3 In case of apparent defects or non-conformity of the delivered products, as acknowledged by APEM according to the above-mentioned conditions, the Customer may obtain replacement of the products free of charge but may not cancel their order nor claim any indemnity, damages or interest.

4.4. Complaints do not exempt the Customer from the payment of the products concerned. Whatever is the nature of the complaint (deliveries, invoicing) none management fees will be accepted by APEM for the researches or the processing of these complaints. Invoices emitted by APEM have to be the object on no account of compensation or automatic deduction whatever is the cause. In particular, the automatic deduction of the amount of the invoice of penalties corresponding to the delivery of a product considered by the Customer as not corresponding is not authorized. In the hypothesis where the Customer would apply such penalties, APEM will necessarily have to be enabled to check in advance the reality of the grievance corresponding. When they result from an agreement between the parties, these penalties have to be the object of an invoice necessarily emitted in the month following the agreement arisen between the parties and containing the reference of the product (and the batch number), the concerned quantity, the reference of the invoice (order number), the proof of the signed delivery slip and the mode of calculation of this penalty. In any case, the penalties which could be charged to APEM will not be automatically deducted from the payment of

invoices emitted by APEM; these penalty will have to be invoiced separately by the Customer. Besides, the potential penalties that could be agreed by APEM and the Customer cannot be fixed in advance without facing the risk of constituting an unfair practice likely to create an imbalance between the rights and the obligations of the parties. Only the direct damage, really born by the customer, demonstrated and estimated, can be the object of a possible request of repair which can intervene in any case only after negotiation with APEM and agreement of both parties.

4.5. The Customer cannot, without the preliminary and written agreement of APEM, proceed to the refusal either on the return to products, or deduct automatically from the amount of the invoice established by APEM the penalties corresponding to the failure to respect delivery date or to the non-compliance of the delivered products. No product return is accepted if it was not beforehand the object of an agreement written by APEM. Any defective product return or not corresponding must be realized according to the procedure of acceptance of the return of APEM which will deliver one "RMA" (Material Return Acceptance). The return of the defective or not corresponding products is made at expenses and risks of the Customer in their complete original packing and in good condition. If the complaint is justified, APEM proceeds to the delivery of replacing products at its expenses and risks. The representatives, the distributors, or the agents of APEM will be on no account authorized to take back products being the object of a procedure of return authorized by APEM, except agreement preliminary and written by APEM.

Article 5 – Warranty

5.1 APEM products delivered are guaranteed against any defect in materials or manufacturing for a period of 1 year from the date of laying out of the products (or from the date of delivery if delivery is not made Ex Works) and on condition that the Customer informs APEM of this defect within 20 days of the discovery of any such defect. Corrective actions undertaken by APEM under the warranty do not extend the warranty period. Once elapsed the twenty days, APEM shall not be liable for conformity warranty or for any indemnification obligation whatsoever.

Under this warranty, APEM's sole obligation shall be the possible replacement, free of charge, or the repair of the product or the element recognized as defective by APEM. No product can benefit from this warranty if it has not been submitted beforehand to APEM's quality department, whose prior agreement is mandatory for any replacement or repair. Any carriage costs regarding the products returned in accordance with the guarantee are payable by APEM which shall be reinvoiced subject to the defect claimed by Customer not being attributable to the product delivered by APEM to the Customer. The representatives, the distributors, or the agents of APEM will be on no account authorized to resume the products being the object of a procedure of return authorized by APEM, except preliminary and written agreement of APEM.

5.2 The warranty may not, under any circumstances, give rise to payment of any indemnity.

5.3 The warranty covers hidden defects which make the product unsuitable for use and which could not be identified by the Customer prior to the use of the product. The warranty does not cover apparent defects. Nor does it cover defects and deterioration caused by normal wear and tear of the product or by an external accidental event (assembly or adaptation, unless carried out under APEM's supervision, by APEM's employees or

by a third party authorized by APEM, deficient maintenance, abnormal use or use not indicated in the catalogue ...) or by modification or repair of the product carried out by the Customer, or defects, damages or losses arising out of incorrect or insufficient specifications, data or instruction furnished by Customer. The Customer must inform in writing APEM of the defects affecting the products and give APEM all evidence and justification available. Before any sending back of products within the scope of the warranty, the Customer must obtain APEM's prior written approval. The products must be sent back in their original packaging and in good shape to APEM, the costs being born by Customer; the products will be owned by APEM in case of replacement. The repaired or replaced products are sent back to Customer at APEM's costs and risks.

Any other warranty in particular as to the adequacy of products to their use or final destination is expressly excluded with the exception of the legal warranties. APEM's liability for the costs, expenses and the other losses linked to the operations of inspection, test, dismantling, reassembly, removal, relaying, reconception caused by a defect or by a repair or a replacement of the product is excluded.

5.4 Specific products (non-catalogue) are excluded from this warranty and are subject to a specific agreement between the Customer and APEM.

5.5 APEM's responsibility in the case of faulty products excludes any liability for any repair of damage caused to property and goods used for business purposes.

5.6 APEM products are not specified for use in for the aeronautical and aerospace industries. APEM cannot be held responsible of any obligation of putting in conformity the products sold because of a particular regulation applicable to these sectors, of a standard or any other requirement accepted by the Customer

Article 6 – Price

6.1 The Products are sold on the basis of the price agreed upon by APEM and the Customer calculated on the basis of the current price at the date of the order appearing on the APEM price list and any additional commercial negotiations having taken place before the sending of the order. The prices are expressed in euros and take into account the applicable VAT at the date of the order depending on the applicable incoterm. The charged prices vary according to the reductions in price granted to the Customer. These reductions will appear of the invoice.

6.2 Unless otherwise agreed between the parties, APEM shall be entitled to review the prices appearing on the price list at any time of the year according to the evolution of the economic conditions impacting the costs of both the raw materials and the components integrated into the manufacturing of the APEM products, and those of its suppliers. In such a hypothesis, APEM will warn the Customer of the modification of its prices before the coming into effect of this modification. APEM will communicate the new prices appearing on the price list at the latest three (3) months in advance by registered letter with request of acknowledgement of receipt, or by e-mail with acknowledgement of receipt. The Customer will be considered as having accepted the new price list in case there is no contesting duly notified to APEM within 15 days after the reception of the new prices.

Article 7 – Terms and conditions of payment:

7.1 For products delivered in Sweden, payment of invoices is due within 30 days from the date of invoice, without discount, by bank transfer. In case of direct

deliveries to foreign countries or for the deliveries made in Sweden and intended to be exported, the payment will take place at the latest 30 days end of the month of the date of the invoice.

The term of every invoice is calculated from the date of issue of the invoice. No extension of due date is possible.

No discount is granted in case of advance payment.

Payment shall be considered effective when the amount of the invoice has been definitively credited to APEM's bank account and not upon remittance of the means of payment by the Customer.

For Customer with no current account in our books, APEM can require a pre-payment at the receipt of the order.

7.2 In case of late payment or failure to pay, APEM may suspend all pending orders, without prejudice to any other course of action.

All the unpaid amounts when due will produce by rights and without any preliminary formal demand, interests at a legal rate at the rate applied by the European Central Bank to its most recent refinancing operation, increased by ten points of percentage in the daytime according to the date of payment appearing on the invoice. Any delay in payment will entail APEM without preliminary formal demand to ask the payment of a fixed legal amount of forty (40) euros as a compensation. When the expenses of procedure which the Seller is brought to hire within the framework of the collection of the debt are superior to the amount of this fixed compensation, these will be entirely chargeable to the Customer, including the expenses caused by the contentious collection costs (lawyer, bailiff etc.).

7.3 Any deterioration of the Customer's credit and/or non-compliance with the terms of payment by the Customer may lead APEM to request guarantees or payment in cash or by bill of exchange payable at sight, prior to fulfilling orders received.

7.4 No complaint or dispute allows the Customer to defer the payment of an invoice. The buyer refrains from deducting automatically from the amount of the invoice established by APEM the penalties or the discount corresponding to the non-compliance with delivery date or to the non-compliance of products, when the debt is not sure, liquid and due, without APEM being able to check the reality of the corresponding grievance.

7.5 If the Customer fails to pay all or part of the price of the products, and/or in case of late payment, the amount owed for other deliveries or for any other reason shall become immediately payable unless APEM chooses to cancel the corresponding orders.

Article 8 – Reservation of ownership

8.1 Title in the Products shall not pass to the Buyer until APEM has received payment in full in cleared funds in respect of the Products and all other sums which are or may become due to APEM from the Buyer on any account.

8.2 Risk in the Products shall pass to the Buyer on delivery or deemed delivery (W&P Comment: this ought to be sufficient as regards transfer of risk when using Incoterms, deemed delivery relates to the situation where the Buyer refuses to take delivery, cf. the proposed article 3.4).

8.3 Until title in the Products passes to the Buyer, the Buyer shall:

8.3.1 not cause, or allow to be caused, any detriment to them;

8.3.2 store the Products separately from all other goods held by the Buyer so that they remain readily identifiable as APEM's property;

8.3.3 not remove, deface or obscure any identifying mark or packaging on or relating to the Products; and

8.3.4 not consume or resell the Products or merge the Products with other property.

8.4 In the event of the Buyer's insolvency, the Buyer's right to possession of the Products shall terminate immediately and APEM may recover possession of the Products. The Buyer grants APEM an irrevocable license at any time to enter any of the Buyer's premises where APEM believes the Products may be stored in order to recover possession

Article 9 - Force majeure

APEM shall not be liable for the non-performance or delayed performance of any of its obligations under the Contract, if such performance is hindered or delayed by an event which is beyond APEM's control, impermissible, and irascible delaying the manufacturing or the transportation of the ordered products, preventing the normal execution of the order such as flood, fire, storm, epidemic, strike, production stoppage as a result of accidental breakdown, interruption of the supply of power or raw materials and interruption of means of transportation, which shall be considered as cases of force majeure.

Article 10 – Industrial property/confidentiality

10.1 All information provided by APEM to a Customer, in particular commercial data, prototypes, samples, studies, and documents of any kind and on any medium, shall remain the property of APEM. The technology and knowhow, patented or not, which are part of the products as well as all industrial and intellectual property rights relating to the products shall be the exclusive property of APEM. The Customer only benefits from a non-exclusive right to use the products. Equipment, tools and molds developed or acquired by APEM for the execution of the order remain the exclusive property of APEM except otherwise agreed upon by the parties.

APEM warranty does not extend the Customer regarding the complaints of third party deducing breaches in their rights of industrial or intellectual property, if the claimed breach results from the integration of APEM products in another product, equipment or in a more complex set of products, or of the respect by APEM of the plans, specifications, instructions supplied by the Customer.

10.2 Either party acknowledges the confidential character of all the information which is transmitted by one party to the other within the framework of the present agreement starting from the first contacts between the parties and during the all commercial relationship. The Customer undertakes not to disclose any of this above-mentioned information disclosed by APEM and will return all documents to APEM upon a simple written request. This non-disclosure commitment will be valid during the negotiation between the parties and during the validity of the present agreement as well as after its expiration or its termination whatever is the cause.

Article 11 – Liability

11.1 APEM will incur no liability in case of non-fulfilment within the scope of the general conditions of the Customer which would have not expressly been accepted by APEM or in case of damages incurred by the Customer and the related agreements ensuing from circumstances independent from its will, in particular in case of force majeure.

11.2 APEM's liability for the direct damage to property caused by APEM and/or the product will not exceed the buying price of the defective products as determined by the net price invoices to Customer. The Customer guarantees the renunciation of his insurers or of third party in contractual relation with him, against APEM and its insurer beyond the limits fixed in the insurance policies of APEM.

11.3 In no event, shall APEM have to indemnify consequential damage and immaterial, consecutive damage or not, whatever is the cause, such as operating losses, losses of income, losses of profit, commercial damage ... The Customer guarantees the renunciation of his insurers or of third party in contractual relation with him against APEM for this kind of damage.

All the penalties and allowances stipulated herewith have the nature of fixed, discharging and exclusive damages of any other penalty or compensation.

11.4 Remedies planned in the previous paragraphs will constitute the only recourse of the Customer against APEM in the event of infringement of the obligations of APEM within the framework of the contract with the Customer, and whether the complaint is motivated by a criminal act, the violation of an obligation signed in conformance with the contract, either another guarantee, the carelessness or any other ground.

11.5 The limits of liability of the present clause do not exclude or do not limit APEM's liability in case of physical damage, nor of serious offence or deception of APEM.

Article 12 –Export control

Customer acknowledges that Products sold to him under these terms and conditions may be subject to export control law and regulations of jurisdiction including but not limited to the countries of the European Economic Area. Should this be the case, the Customer commits not to export or re-export the products in breach of such laws or regulations. Customer is responsible for complying with any legislation or regulation of the products into the country of destination and for the payment of any duties thereon.

Article 13 – Formalities – Norms - Authorizations

13.1 If the sale, the import and the use of products in the country of the Customer is subordinated to formalities to be carried out with the administration in particular customs or fiscal authorities, the Customer will inform APEM about it before the signing of any order. The Customer knows that he's responsible for obtaining any license to import, use, export, or re-exportation which can be required and in the respect of rules and applicable laws regarding control of the exports.

13.2 The Customer will also inform APEM in writing, about regulations applicable to products and relative to the compulsory technical characteristics, to the packaging, to the marking, to the labelling, to the customs or other regulations.

13.3 The Customer will have to facilitate with competent authorities the obtaining of the ratifications necessary for the sale, the import or the use of products in its country and can realize no approach without the preliminary agreement of APEM.

If the Customer does not fill the obligations put at his/her expense in compliance with the terms of these article and neglects his/her duty in particular of information, the Customer will indemnify APEM for any consequences in connection with this breach and in addition to the

immediate payment of the sale price of the concerned Products.

Article 14 - Non-transferability

The Customer cannot sell or pass on any contract concluded with APEM, in whole or in part, in any form whatsoever, in a third party, without the preliminary and written agreement from APEM.

Article 15 – Law applicable – Competent court – Election of domicile

Unless otherwise agreed upon by the parties, the parties' relationship including these general terms and conditions of sale shall be governed by Swedish law with the exception of the conflict rules which could impose the application of laws of another territory. In case of dispute concerning the existence, the validity, the interpretation, the execution of the contractual relations between APEM and the Customer, the parties will try, honestly, to settle amicably their disputes. In case of lack of mutual agreement, the parties agree to submit their dispute, concerning the existence, the validity, the interpretation, the execution or termination of their contractual relations, whatever is the nature, to the competent District Court of Sweden (Sw. *Tingsrätt*), to which it is expressly attributed jurisdiction, even in case of appeal in guarantee or of defendants' plurality, which is expressly accepted by the Customer.

Article 16 – Miscellaneous

All the correspondences must be sent to APEM AB at the following address: Torshamnsgatan 39– 164 40 Kista - Sweden

The fact that APEM does not take advantage of any terms and conditions of these General Terms and Conditions, it cannot be interpreted as being worth renunciation to take advantage later in any of these terms and conditions. If it turned out that certain terms and conditions of these General Terms and Conditions were or became devoid of validity or if it turned out that one or several clauses were lacking, the validity of the other conditions of the present General Terms and Conditions would not be affected, the latter remaining completely current.